

TOPICS OF THE DAY IN WALL STREET

Missouri Pacific Again Takes the Centre of the Stage.

NEW FINANCING PLAN TO BE CONSIDERED

Street Expects Kuhn, Loeb & Co. to Take Active Part in Road's Affairs.

American Pacific made a good bid last night to yesterday to be considered the stellar attraction in the market, but it had nothing to offer by way of advertising. It was forced to give over entire of the stage to Missouri Pacific. The latter, after an early decline, rose on the wings of rumors, but even at that price was over 50, up nearly 50 per cent, to end on the day. At the same time convertible as rose from 38 to 42 1/2. It yielded to 9% at the 44, up from 43 to 45. The rise seemingly due to the discovery of the company's future was no behind it.

New Financing Expected.

Missouri Pacific has \$25,000,000 of bonds to meet in June, the same notes going so troublesome a year ago, likewise some \$50,000,000 of its to meet within the next six months. In Kuhn, Loeb & Co. pointed May in a famous letter to the press, also it needs at least \$10,000,000 before the end of eighteen months, according to the same source, if it is to purchase much equipment and keep in proper condition. Twice before the split occurred over the election of Mr. Bush as president of the company, the obduracy of the Goulds and the bankers to refuse an invitation to lend their aid. Now that Leopold Gould no longer holds any interest in the company, the bankers are to find it easier to give their support to a new financing plan. At that the view generally held is that the property and its undeniably great error, they are at the present time to take the negotiations started last

Part of the \$2,000,000.

Elements of gold now, with all the factors favoring the United States, unusually complete. The unexpected import of the thousand of the day by the Guaranty Company has naturally been the concern of many other rumors of like nature. Yesterday it became known that \$1,500,000 had been received in San Francisco by a national bank, and that bank has many ties, social and business, with Lazard & Co., the general supervisor in San Francisco, and that there was no general assumption in existence that there was any connection between these recent events for the Bank. French imports deposited \$4,000,000 in gold for the account of that nation—and this import of gold from China. The guesses went even further, and it was supposed that the \$2,000,000 figures from the Assay Office might have been brought from China and sent to New York from San Francisco. As to that no information has been obtained. The \$1,500,000 that was paid yesterday, however, was brought in, it was learned, as part of a Guaranty Trust's engagement.

Canadian Pacific's Jump.

Canadian Pacific's sharp rise shortly seen yesterday, together with movements of a number of other stocks, was followed by Goodrich, Studebaker, Penn Maryland and Missouri Pacific, heart into the speculative movement. Not since the first days of the re-opening of the Stock Exchange has there appeared so much activity for play professionals and speculators. A sharp rise was particularly interesting, if only as a sample of what might happen on opening. Beginning the day at 159, it stood ranged within about half a point of that figure for the first two hours. Then suddenly it began to rise, a hundred shares sold at 159, the next hundred at 160 1/4, the next at 161, jumping to 160 on a sale of 100 shares; another 100 sent it to 161, the next day. The whole gain of full points was made in less than minutes.

Stamps on Proxies.

An American Can Company is putting out documentary stamps on proxy letters sent out for the annual meeting on February 2, although it is not the practice of the company to stamp the proxies after they are returned in signed form. If this, as many other companies do, it would doubtless save spending of the \$200 the stamps are because there are always a host of stockholders in every company who will not trouble to fill out the proxies. But as the company sees it, the stamp of non-return will be the only way to make them pay the dividends they have to pay. Possibly, the mere presence of the stamps on the proxies may give them an additional importance to the carelessness or indifference, and so will result in it is always desirable, a large vote at the meeting.

May Wheat at \$145%.

May wheat touched \$145% a bushel a day yesterday, and the "green grain," as one trade reporter put it, is not satisfied that predictions of a greatly higher price for the near future. More than 1,000 bushels have been taken for the week, 1,800,000 in yesterday's session. Of this amount 1,200,000 American relief of Belgium.

BUSINESS REVERSES

MILLER GRAVES, Inc., dealer in coal, at 22 West 28th st., has filed for Morris Kammer. A petition was filed by the corporation by Minnie B. Miller, wife of the defendant. The corporation was formed in October, 1910, with capital \$100,000, and Gertrude M. Meulhoff.

MARKEOFF—Petition filed by Markoff, Inc., at 185 Fulton St., New York, against H. B. W. Duncanson, trustee, on December 20, 1914. Liabilities \$100,000.

SWEDEN—West 123 st. at a hearing held Dec. 11, filed a petition for \$1,000 and no assets. The defendant, Peter West, is a creditor for the purchase of a car, \$1,000, and a petition, \$1,146, consisting of a sum of money due to National Bank of Manhattan. The stocks were for \$146. The stocks were

Harrison Valley Mineral Water Company, and the Wilson Manufacturing Company, of New York, doing business as 138 East 56th st., filed a petition with the court for \$100,000 and no assets. The liabilities are real estate transactions and a deficiency judgment.

RECEIVERS APPOINTED.

KENNEDY & MOON—Judge Hand has appointed John Kennedy and Mandeville Mullally receivers for Kennedy & Moon company, custom house brokers and forwarding agents, 100 Broadway, New York, and for the company, Home Insurance, and many instances the goods which are imported are shipped in the name of Kennedy & Moon, and the bill runs the same. In such instances the goods can be obtained without indemnification in the bills of lading. The receivers are appointed to collect the accounts and to bring the entries of goods which may come into this country within the next two weeks. The receiver is to receive 10 per cent of the amount of the debts collected, and the assignments of the policies and the contracts are to be protected as to the right parties to receive the money.

FRANCIS & FABRINI—Judge Hand has appointed E. Stearns Etcock receiver for Francesco Fabrini, dealer in wines, liquors and fancy groceries at Nyack, with authority to continue business ten days.

SCHEDULES.

NAFAN WOOD STOCK COMPANY, 100 Broadway, New York, has filed schedules showing liabilities \$12,750 and assets, consisting of cash in banks, \$5,241 and stock, machines and tools, \$1,000, and accounts receivable, the assignee, Benjamin Leaser. Among the creditors are the Merchants National Bank, \$1,000, and the Security Columbia Bank, \$1,000, and Peoples Bank, \$1,000, secured by the First National Bank.

CROWN RENTING COMPANY, of 225 West 16th st., filed schedules showing liabilities \$1,472 and assets, consisting of accounts, \$225, and goods, \$3,409, for which a bill of sale was given.

ASSIGNMENTS.

W. KATZMAN & SON (corporation), manufacturer of fur, at 145 and 150 West 36th st., filed a petition for \$100,000. Barney Rubin is president and Samuel Katzman is treasurer. A petition was filed against the firm of W. Katzman & Son, Inc., by J. D. Knapp, 100 Broadway, New York.

FOX & GOLDENBERG—Harry G. Fox and Joseph Goldenberg, comprising the firm of Fox & Goldenberg, jobbers in manufactured articles, 100 Broadway, New York, signed a petition on March 1, 1913. On December 10, 1914, the firm was dissolved.

WILLIS BIXLER EHRLER, manufacturer, 160 Madison Avenue, New York, assigned a petition on December 10, 1914. The firm was dissolved.

GENERAL MARKET REPORT.

New York, January 15, 1915.

GRAIN.

WHEAT.—The wheat market was again the scene of excitement and price action in very high ends. The strength was based on continued buying by Europe, and sales were estimated at 1,000,000 bushels.

Bailey, bush. 128, 117. Corn, 128, 117. Oats, 128, 117. Wheat, 128, 117.

Flour, bbls. 100. Cot oil, 100. Wheat oil, 100.

Flour, bags. 140. Grains, 60.

CASH QUOTATIONS.

IRON, No. 141. \$1.45. Steel, 141. \$1.45.

STEEL, 141. \$1.45. Tin, 141. \$1.45.

LEAD, 141. \$1.45. Zinc, 141. \$1.45.

WHEEL, 141. \$1.45. C. N. Y. 141. \$1.45.

COTTON, No. 2 red, 141. \$1.45. Cotton, 141. \$1.45.

COAL, 141. \$1.45. Lignite, 141. \$1.45.

IRON, 141. \$1.45. Steel, 141. \$1.45.

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